

Bridging Loan Programme (BLP) 过渡性贷款配套What it is

The new Bridging Loan Programme (BLP) focuses on the needs of all companies, including non-SMEs, by improving their access to working capital. It is administered by SPRING Singapore and offered through 16 participating financial institutions. The BLP is in operation on a temporary basis.

	Scheme with effect from 1 Jan 09	Scheme with effect from 1 Feb 09	Changes with effect from 1 Feb 2010
Source of Funds	Government Capital	Government Capital or Bank Capital	No change
Use of Funds	Working capital, including unsecured credit	No change	No change
Maximum Loan Quantum	\$500,000	\$5 million	\$2 million
Interest Rate	Min. of 5.0%.	No change	Min. of 5.5%
Maximum Loan Tenure	4 years	No change	2 years
Eligible Companies	Companies with more than 10 employees (at least 30% local shareholding)	All locally owned companies, and foreign-owned SMEs ¹	No change
Risk Share	Govt: 50% PFI: 50%	Govt: 80% PFI: 20%	Govt: 50% PFI: 50%

PFI: Participating Financial Institution

For more information, including a list of partnering financial institutions, please contact:
EnterpriseOne Hotline
Tel: 6898-1800

¹ A foreign SME is defined as a company with less than 30% local shareholding, which also:

- a. has maximum \$15m FAI
- b. is incorporated in Singapore;
- c. is tax resident of Singapore; and
- d. has at least one individual shareholder directly holding at least 10% of total number of issued ordinary shares.
- e. contributes significantly to Singapore in terms of employment and value add