

## Local Enterprise Finance Scheme (LEFS) 本地企业融资计划

### What it is

The Local Enterprise Finance Scheme (LEFS) is a fixed interest rate financing programme offering loans of up to \$15 million to encourage and assist local enterprises to modernise and upgrade their operations. Administered by SPRING Singapore, LEFS is offered through 16 participating financial institutions.

	<b>Before 1 Dec 08</b>	<b>Enhancements with effect from 1 Dec 08</b>		<b>Enhancements with effect from 1 Jan 09</b>	<b>Enhancements with effect from 1 Feb 09</b>	<b>Adjustments with effect from 1 Feb 10</b>
Source of Funds	Government capital	No change		No change	No change	No change
Use of Funds	Secured factory loan Machinery term loan Hire Purchase	No change		No change	No change	No change
Interest Rate	Min. of 6.25% (< 4 years) Min. of 6.75% (> 4 years)	No change		Min. of 5.0% (< 4 years) Min. of 5.5% (> 4 years)	No change	Min. of 5.5% (< 4 years) Min. of 6% (> 4 years)
Maximum Loan Quantum	\$15 million	No change		No change	No change	No change
Eligible Companies	Local SMEs	Local SMEs	Local Non-SMEs	No change	All companies (at least 30% local shareholding)	No change
Risk Share	Govt: 50% PFI: 50%	Govt: 80% PFI: 20%	Govt: 50% PFI: 50%	No change	Govt: 80% PFI: 20% (both SMEs and non-SMEs)	Govt: 70% PFI: 30% (both SMEs and non-SMEs)
Scope		Expanded to include financing of more types of construction equipment and heavy vehicles		No change	No change	No change

PFI: Participating Financial Institution

For more information, including a list of partnering financial institutions, please contact:  
EnterpriseOne Hotline  
Tel: 6898-1800