

## Micro Loan Programme 微型贷款计划

### What it is

The Micro Loan Programme is a fixed interest rate financing programme for enterprises with no more than 10 employees. Administered by SPRING Singapore, Micro Loan is offered through 16 participating financial institutions.

	Before 1 Dec 08	Enhancements with effect from 1 Dec 08	Enhancements with effect from 1 Jan 09	Enhancements with effect from 1 Feb 09	Adjustments with effect from 1 Feb 10
Source of Funds	Government capital	No change	No change	No change	No change
Use of Funds	Unsecured working capital	No change	No change	No change	No change
Maximum Loan Quantum	\$50,000	\$100,000	No change	No change	No change
Interest Rate	Min. of 6.25%	No change	Min. of 5.0%	No change	Min. of 5.5%
Eligible Companies	<ul style="list-style-type: none"> <li>• SMEs with no more than 10 employees</li> <li>• At least 30% of local shareholding</li> <li>• Group fixed assets are below \$15 million</li> </ul>	No change	No change	No change	No change
Risk Share	Govt: 50% PFI: 50%	Govt: 80% PFI: 20%	No change	Govt: 90% PFI: 10%	Govt: 70% PFI: 30%

PFI: Participating Financial Institution

For more information, including a list of partnering financial institutions, please contact:

EnterpriseOne Hotline  
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